



Ueda Yagi Securities Co.,Ltd.
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Notice on Personnel Changes

Ueda Yagi Securities Co., Ltd. Announces to make the following personnel change effective June 23, 2022.

1. Retirement of Managing Director on June 23, 2022

Takaoki Makino (Managing Director)

2. The Board of Directors and the Audit & Supervisory Board Member as from June 23, 2022

Title	Name	Responsibility
Chief Executive Officer Chief Investment Officer	Nobukazu Kawahigashi	Asset Management
Executive Managing Director	Hiroshi Urabe	Operations and General Affairs
Managing Director	Satoshi Tanaka	Marketing and Institutional Sales
Managing Director	Toru Yuhara	
Managing Director	Junji Okada	
Audit & Supervisory Board Member	Motoo Takagi	

For further information
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