



February 1, 2022  
Ueda Yagi Securities Co., Ltd.  
General Affairs Department  
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## Notice on Personnel Change

Ueda Yagi Securities Co., Ltd. Announces to make the following personnel change effective April 1, 2022.

### 1. Change of President effective on April 1, 2022

Name	New Title	Current Title
Nobukazu Kawahigashi	Chief Executive Officer Chief Investment Officer	Executive Managing Director Head of Asset Management
Takaoki Makino	Managing Director	Representative Managing Director President

### 2. The Board of Directors and the Audit & Supervisory Board Member as from April 1, 2022

Title	Name	Responsibility
Chief Executive Officer Chief Investment Officer	Nobukazu Kawahigashi	Asset Management
Executive Managing Director	Hiroshi Urabe	Operations and General Affairs
Managing Director	Satoshi Tanaka	Marketing
Managing Director	Toru Yuhara	
Managing Director	Junji Okada	
Managing Director	Takaoki Makino	
Audit & Supervisory Board Member	Motoo Takagi	